



GEOTEAM

COMMUNITY POLICY

Introduction

Geoteam CJSC recognizes corporate social responsibility as of highest corporate priorities and is committed to the establishment of sustainable relationships with the communities surrounding all its projects. The relationships are aimed to ensure mutual respect and understanding, active partnership and long term commitment.

The Company also recognizes that at every stage of operations and development potential negative effects may occur due to lack of communication and stakeholder engagement. Good management of communication and relationships with local communities, both in the short and long terms, is essential to the business success.

The Company manages community relationships based on respect for these communities, and full transparency and openness in communication process with local communities (a separate [Public Consultation and Disclosure Policy \(PCDP\)](#) also exists)

To maximize the benefit generated by its projects, the Company also seeks to support community-based projects that can make a difference in a sustainable way without creating dependency.

Compliance

The Company will meet all local requirements, and seeks to adhere to the policies, guidelines and procedures of the World Bank Group /International Finance Corporation.

Continual improvement

The Company will continually update or improve its Community Policy and the Public Consultation and Disclosure Policy by performing periodic, systematic internal audits and will use the results as a basis for planning continual improvements in Company's performance.