



EDUCATION IN ARMENIA

Education is a priority for the Government and citizens of Armenia. With more than three percent of Armenia's GDP allocated to education, students receive on average 12.7 years of schooling. The country's literacy rate is an impressive 99.8%.



Armenia's educational system is similar to that of the Western World:

Primary (pre-school)

Secondary

Elementary – Grades 1-3

Basic School – Grades 4-8

High School – Grades 9-10

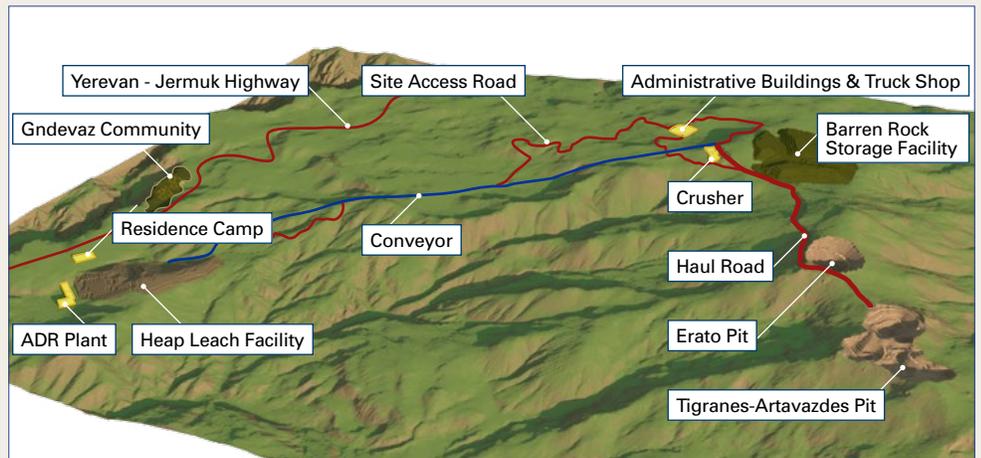
Higher Education – University



Armenia has 52 higher education institutions, including 33 private, 17 state, 1 French, and 1 American. Degrees include bachelor's, master's and Ph.D., with 18% of the total population receiving college degrees.



AMULSAR CONSTRUCTION UPDATE



Site map of the Amulsar Gold Project

Construction activities at Lydian's 100%-owned Amulsar Gold Project continued to advance as planned during April. The project layout extends approximately 10 kilometers from the mining pits to the ADR plant. The mine haul road from the Tigranes-Artavazdes pit to the crusher will be about 4 kilometers in length. Once complete, the conveyor will be **another 5.6 kilometers long with an elevation drop of 700 meters** from the crushing and screening plant to the truck loadout facility.

Earthworks are the primary focus of the initial phases of construction, with April activities progressing at lower elevations for the ADR platform, adjacent roads, and topsoil removal in the heap leach facility area. As Spring advances, **earthwork activities are moving to higher elevations, with work commencing on the access road** along the conveyor corridor and leading to the crushing plant site.

Sandvik (Sweden) continues fabrication of the initial sections of the overland conveyor system at their facilities in Estonia. **Modular units are expected to be shipped for arrival beginning in Q2 2017.**



Fabrication of overland conveyor system

CONSTRUCTION PHOTOS



LYDIAN ARMENIA ANNOUNCES THE FORMATION OF AN INDEPENDENT ADVISORY PANEL

Lydian Armenia announced the formation of an Independent Advisory Panel comprised of Armenian and international environmental and social performance experts to monitor the activities at the Amulsar Gold Project. This is the voluntary initiative that was part of our ESIA commitment enabling broader stakeholder engagement. The panel will advise the Company on a range of sustainable development topics, including environmental impacts, water management, biodiversity, waste and cyanide management, socio-economic development, governance, and human rights.



EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (“EITI”)

On April 14 and 21, EITI Armenia Multi-Stakeholder Group (MSG) members visited mining communities in several Armenian regions to hold information meetings with community stakeholders on EITI. Deputy Ministers of Finance, Territorial Administration and Development, Nature Protection, Energy and Natural Resources, as well as Advisor to the Prime Minister, together with representatives of NGOs and the Industry participated in the tour as part of the MSG. Armen Stepanyan, Lydian Armenia Senior Sustainability Manager, is part of the Group.

MEDIA

On April 13, 2017, Lydian Armenia hosted a media tour to highlight Lydian’s Small Business Support Program and to celebrate the grand opening of the Garanda Bakery in Gndevaz, a grant recipient under the program. Journalists also visited the Amulsar Gold Project to see ongoing construction activities and learn more about the project.



Armenian News Agency
(April 13, 2017)

Active Construction Works Being Carried out in Amulsar Mine

[Click here to read the complete article](#)



Armenian News Agency
(April 13, 2017)

Small Businesses Develop in Vicinity of Amulsar Mine

[Click here to read the complete article](#)

[Click here to view video](#)

UPCOMING EVENTS

June 19	Annual General Meeting (London)
July 25 – 28	Sprott Natural Resources Symposium, Vancouver