



LYDIAN
INTERNATIONAL

TSX: LYD



ABOUT ARMENIA

Armenia welcomes foreign investment with a relatively open investment and trade policy. Foreign companies are entitled by law to the same treatment as Armenian companies (national treatment).

Armenia has strong human capital and a well-educated population, particularly in the Science, Technology, Engineering and Math (STEM) field. The high-tech and information technology sector has attracted significant foreign investment to Armenia. Many international companies have established branches or subsidiaries in Armenia to take advantage of the country's pool of qualified specialists. (*Development Foundation of Armenia, 7/12/16.*)

Some of the largest international tech companies doing business in Armenia include:



AMULSAR CONSTRUCTION UPDATE

Construction activities at Lydian's 100%-owned Amulsar Gold Project continued to proceed as planned during May. Advancing site earthworks continued to be the priority with the completion of the construction warehouse platform and continued progress on the ADR platform and heap leach facility (HLF) temporary sediment dam. Construction activities have **commenced at higher elevations and the tender process is well underway with awards complete for the pre-engineered buildings, earthworks for the HLF and crushing and screening area, and the freight management contract.** Construction of the 680-bed residence camp continues and occupancy is expected to begin late June or early July 2017.

Initial deliveries of primary mining equipment will commence in late summer. The mining fleet for Amulsar will include **19 Caterpillar 789D 180-tonne capacity haul trucks, one Caterpillar 994 front-end-loader and two Caterpillar 6040 hydraulic shovels.** A training simulator has been purchased to train equipment operators.

The Amulsar Gold Project is **advancing its application to secure Pre-Operational Certification** under the International Cyanide Management Code with positive assessments by an International Cyanide Management Institute (ICMI) listed third party auditor and a commendation by the ICMI on Lydian's commitment to the Cyanide Code and its pursuit of Pre-Operational Certification.



CATERPILLAR 789D HAUL TRUCK SPECIFICATIONS

Horsepower	2100 hp	Nominal Payload Capacity	180 tonnes
Gross Machine Weight	715,000 lbs	Fuel Tank	1,000 gallons

Components of the Caterpillar 789D haul truck are manufactured at Caterpillar facilities in Illinois, Indiana, and Mexico. The body of the truck will arrive in several large pieces and be welded at site. Other components (axles, cab, tires, etc.) will be added during the assembly process, also at site. Nine of the trucks are expected to be delivered during 2017; three in August, September, and October.



CONSTRUCTION PHOTOS



LYDIAN APPOINTS CHIEF OPERATING OFFICER



In May 2017, Lydian appointed **Andrew Kaczmarek as Chief Operating Officer**. Mr. Kaczmarek will be responsible for all the Company's activities in Armenia, primarily project execution, operational readiness, commissioning, and operations at Lydian's 100% owned Amulsar Gold Project. Mr. Kaczmarek is a seasoned executive, bringing **more than 40 years of technical and global operations experience** to Lydian.

LYDIAN ARMENIA



Hayk Aloyan, Managing Director of Lydian Armenia, was unanimously elected President of the **Union of Miners and Metallurgists of Armenia ("UMMA")**. The UMMA serves as a platform for collaboration and cooperation among mining companies and government agencies to **promote the mining industry in Armenia**. Mr. Aloyan was elected by industry peers, speaking to his reputation as a well-respected mining professional and the leadership of Lydian Armenia in the industry.

[Click here for UMMA news release.](#)



On May 24, a group of eighth grade students and teachers from Jermuk participated in a site tour. During the tour, **students had the opportunity to meet with company representatives and ask questions about the Amulsar Gold Project**, including environmental management, economic impact, and job opportunities. Future community tours will be scheduled throughout summer and fall.

MEDIA



Lydian Armenia's Independent Advisory Panel Visits the Amulsar Gold Project

[Click here for media briefing.](#)

(May 6, 2017)

[Click here to view video](#)

UPCOMING EVENTS

June 19	Annual General Meeting (London)
July 25 – 28	Sprott Natural Resources Symposium (Vancouver)
September 18 – 20	Precious Metals Summit (Beaver Creek, CO)
September 24 – 27	Denver Gold Forum (Colorado Springs, CO)

RECENT NEWS

May 30, 2017	Lydian Announces Appointment of Chief Operating Officer
May 10, 2017	Lydian Announces First Quarter 2017 Results