

## TAXES PAID IN ARMENIA

### Summary of payments to the Armenian State Budgets and local community governments

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining company payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

	For the three months ended March 31,	
	2018	2017
State duty on mining and exploration license	\$ 21	\$ 21
Income tax paid on behalf of employees	2,519	826
Land rentals in local communities	192	211
Import taxes	815	102
Other taxes and duties	10	11
Land status change	-	3
	<u>\$ 3,557</u>	<u>\$ 1,174</u>

The amounts above were paid in Armenian drams, and converted to US\$ using the annual average exchange rate for this report period.