

LYDIAN INTERNATIONAL LIMITED IN ARMENIA

Summary of payments to the Armenian State Budgets and local community governments ⁽¹⁾

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining Corporation payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

	For the three months ended September 30,		For the nine months ended September 30,	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
State duty on mining and exploration license	\$ -	\$ 321	\$ 21,179	\$ 24,733
Income tax withheld from employees	268,377	134,347	726,185	294,605
Land rent	247,269	385,189	719,626	783,131
Other taxes	<u>3,357</u>	<u>1,909</u>	<u>429,329</u>	<u>25,542</u>
	<u>\$ 519,003</u>	<u>\$ 521,766</u>	<u>\$ 1,896,319</u>	<u>\$ 1,128,011</u>

The amounts above were paid in Armenian drams, and converted to US\$ using the quarter average exchange rate for this report.