

LYDIAN INTERNATIONAL LIMITED IN ARMENIA**Summary of payments to the Armenian State Budgets and local community governments**

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining company payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

	Year ended Dec-31, 2014	Year ended Dec-31, 2013
State duty on mining and exploration license	\$24,520	\$24,805
Income tax paid on behalf of employees	427,306	875,394
Land rent to local communities	1,076,651	445,933
Rehabilitation guaranty payments and prepayments for post mining monitoring ⁽¹⁾	763,263	-
Other taxes and duties	141,063	144,514
Total	<u>\$2,432,803</u>	<u>\$1,490,646</u>

- ⁽¹⁾ As explained below according to mining agreement Geoteam CJSC paid a deposit to Government of Armenia as guarantee for post mining environmental rehabilitation and for ongoing monitoring.