

TAXES PAID IN ARMENIA

Summary of payments to the Armenian State Budgets and local community governments

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining Company payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

	For the three months ended March 31,	
	2017	2016
State duty on mining and exploration license	\$ 21	\$ 20
Income tax paid on behalf of employees	437	100
Land rentals in local communities	211	155
Other taxes and duties	502	1
Land status change	3	-
	<u>\$ 1,174</u>	<u>\$ 276</u>