

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining Corporation payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

	For the three months ended June 30,		For the six months ended June 30,	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
State duty on mining and exploration license	\$ 131	\$ (45)	\$ 21,179	\$ 24,412
Income tax withheld from employee	329,764	98,073	457,808	160,258
Land rent	231,344	189,640	472,357	397,942
Other taxes	416,366	12,699	425,972	23,633
	<u>\$ 977,605</u>	<u>\$ 300,367</u>	<u>\$ 1,377,316</u>	<u>\$ 606,245</u>

⁽¹⁾ The amounts above were paid in Armenian drams, and converted to US\$ using the quarter average exchange rate for this report.