

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Lydian International Limited					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	4/12/2019
Reporting Entity ESTMA Identification Number	E272947	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Douglas L. Tobler			Date	3/25/2019	
Position Title	CFO					

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Armenia	Central Treasury of Armenia		\$ 699,290		\$ 20,831					720,121	Customs duty for import and WHT
Armenia	Gorayk Community				\$ 252,523					252,523	Land rent.
Armenia	Jermuk Community				\$ 384,151					384,151	Land rent and Land category change fee.
Armenia	Zarlap Community				\$ 267,270					267,270	Land rent.

Additional Notes:	Payments made during 2018 were translated from source currency (AMD) to functional currency (USD) using the appropriate daily spot rate for each payment transaction date.
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Armenia	Amulsar	\$ 699,290		\$ 20,831					720,121	Customs duty for import and WHT
Armenia	Amulsar			\$ 252,523					252,523	Land rent.
Armenia	Amulsar			\$ 384,151					384,151	Land rent and Land category change fee.
Armenia	Amulsar			\$ 267,270					267,270	Land rent.

Additional Notes ³ :	Payments made during 2018 were translated from source currency (AMD) to functional currency (USD) using the appropriate daily spot rate for each payment transaction date.
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